

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO AND SHORT SALE REPORT

September 30, 2023

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Totals Count	%
Federal Guaranty											
FHA	2957	\$171,604,932.02	38.17%	112	3.79%	29	0.98%	54	1.83%	195	6.59%
VA	47	\$1,885,648.02	0.42%	1	2.13%	1	2.13%	1	2.13%	3	6.38%
RHS	48	\$5,509,155.39	1.23%	2	4.17%					2	4.17%
Conventional Loans											
with MI											
MI with Reinsurance	-	-	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
No Reinsurance	122	\$25,559,568.60	5.68%	6	4.92%	6	4.92%	9	7.38%	21	17.21%
without MI											
Originated with no MI	1390	\$144,725,382.32	32.19%	21	1.51%	11	0.79%	36	2.59%	68	4.89%
MI Cancelled*	806	\$100,331,171.12	22.31%	19	2.36%	5	0.62%	18	2.23%	42	5.21%
Total CalHFA	5370	\$449,615,857.47	100.00%	161	3.00%	52	0.97%	118	2.20%	331	6.16%
<i>Weighted Average of Conventional Loans:</i>				46	1.98%	22	0.95%	63	2.72%	131	5.65%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Totals Count	%
30-yr level amort											
FHA	2957	\$171,604,932.02	38.17%	112	3.79%	29	0.98%	54	1.83%	195	6.59%
VA	47	\$1,885,648.02	0.42%	1	2.13%	1	2.13%	1	2.13%	3	6.38%
RHS	48	\$5,509,155.39	1.23%	2	4.17%					2	4.17%
With MI	24	\$5,273,576.18	1.17%			2	8.33%	1	4.17%	3	12.50%
Without MI	1906	\$193,468,539.05	43.03%	33	1.73%	11	0.58%	44	2.31%	88	4.62%
40-yr level amort											
With MI	27	\$5,511,677.61	1.23%	1	3.70%	2	7.41%	1	3.70%	4	14.81%
Without MI	87	\$13,673,640.10	3.04%			2	2.30%	4	4.60%	6	6.90%
*5-yr IOP, 30-yr amort											
With MI	71	\$14,774,314.81	3.29%	5	7.04%	2	2.82%	7	9.86%	14	19.72%
Without MI	203	\$37,914,374.29	8.43%	7	3.45%	3	1.48%	6	2.96%	16	7.88%
Total CalHFA	5370	\$449,615,857.47	100.00%	161	3.00%	52	0.97%	118	2.20%	331	6.16%
<i>Weighted Average of Conventional Loans:</i>				46	0.019845	22	0.009491	63	0.027179	131	0.056514

*All IOP loans were converted to fixed (amortizing) loans.

September 30, 2023

**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Total Count	%
CALHFA - LOAN SERVICING											
Conventional Loans	1559	\$196,741,558.62	43.76%	28	1.80%	19	1.22%	50	3.21%	97	6.22%
Federal Guaranty	1050	\$78,880,640.22	17.54%	48	4.57%	13	1.24%	26	2.48%	87	8.29%
	<u>2609</u>	<u>\$275,622,198.84</u>	<u>61.30%</u>	<u>76</u>	<u>2.91%</u>	<u>32</u>	<u>1.23%</u>	<u>76</u>	<u>2.91%</u>	<u>184</u>	<u>7.05%</u>
GUILD MORTGAGE											
Conventional Loans	487	\$51,832,760.94	11.53%	12	2.46%	2	0.41%	5	1.03%	19	3.90%
Federal Guaranty	953	\$55,308,118.84	12.30%	29	3.04%	7	0.73%	6	0.63%	42	4.41%
	<u>1440</u>	<u>\$107,140,879.78</u>	<u>23.83%</u>	<u>41</u>	<u>2.85%</u>	<u>9</u>	<u>0.63%</u>	<u>11</u>	<u>0.76%</u>	<u>61</u>	<u>4.24%</u>
WELLS FARGO HOME MORTGAGE											
Conventional Loans	167	\$15,231,158.87	3.39%	5	2.99%	1	0.60%	6	3.59%	12	7.19%
Federal Guaranty	534	\$23,634,629.00	5.26%	18	3.37%	6	1.12%	14	2.62%	38	7.12%
	<u>701</u>	<u>\$38,865,787.87</u>	<u>8.64%</u>	<u>23</u>	<u>3.28%</u>	<u>7</u>	<u>1.00%</u>	<u>20</u>	<u>2.85%</u>	<u>50</u>	<u>7.13%</u>
MR. COOPER											
Conventional Loans	105	\$6,810,643.61	1.51%	1	0.95%			2	1.90%	3	2.86%
Federal Guaranty	515	\$21,176,347.37	4.71%	20	3.88%	4	0.78%	9	1.75%	33	6.41%
	<u>620</u>	<u>\$27,986,990.98</u>	<u>6.22%</u>	<u>21</u>	<u>3.39%</u>	<u>4</u>	<u>0.65%</u>	<u>11</u>	<u>1.77%</u>	<u>36</u>	<u>5.81%</u>
Total CalHFA	<u>5370</u>	<u>\$449,615,857.47</u>	<u>100.00%</u>	<u>161</u>	<u>3.00%</u>	<u>52</u>	<u>0.97%</u>	<u>118</u>	<u>2.20%</u>	<u>331</u>	<u>6.16%</u>

**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Total Count	%
LOS ANGELES	800	\$83,864,840.58	18.65%	21	2.63%	11	1.38%	18	2.25%	50	6.25%
KERN	456	\$25,200,750.33	5.60%	17	3.73%	7	1.54%	7	1.54%	31	6.80%
FRESNO	425	\$19,396,771.79	4.31%	13	3.06%	6	1.41%	6	1.41%	25	5.88%
TULARE	399	\$18,153,297.90	4.04%	21	5.26%	2	0.50%	6	1.50%	29	7.27%
SAN DIEGO	280	\$32,562,201.65	7.24%	6	2.14%	2	0.71%	8	2.86%	16	5.71%
SANTA CLARA	279	\$34,582,553.69	7.69%	2	0.72%	1	0.36%	8	2.87%	11	3.94%
RIVERSIDE	248	\$20,529,245.19	4.57%	14	5.65%	2	0.81%	7	2.82%	23	9.27%
IMPERIAL	241	\$12,182,339.15	2.71%	6	2.49%	4	1.66%	4	1.66%	14	5.81%
SAN BERNARDINO	233	\$21,277,448.85	4.73%	8	3.43%	1	0.43%	6	2.58%	15	6.44%
ALAMEDA	179	\$22,749,760.25	5.06%	2	1.12%	1	0.56%	3	1.68%	6	3.35%
ORANGE	165	\$17,015,939.20	3.78%	3	1.82%			2	1.21%	5	3.03%
SACRAMENTO	156	\$15,378,765.38	3.42%	9	5.77%	1	0.64%	6	3.85%	16	10.26%
BUTTE	150	\$9,164,213.15	2.04%	6	4.00%	1	0.67%	2	1.33%	9	6.00%
MONTEREY	149	\$12,754,424.54	2.84%	2	1.34%			2	1.34%	4	2.68%
SONOMA	132	\$15,919,577.05	3.54%			1	0.76%	4	3.03%	5	3.79%
OTHER COUNTIES	1078	\$88,883,728.77	19.77%	31	2.88%	12	1.11%	29	2.69%	72	6.68%
Total CalHFA	<u>5370</u>	<u>\$449,615,857.47</u>	<u>100.00%</u>	<u>161</u>	<u>3.00%</u>	<u>52</u>	<u>0.97%</u>	<u>118</u>	<u>2.20%</u>	<u>331</u>	<u>6.16%</u>

Real Estate Owned

Calendar Year 2023 (As of September 30, 2023)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan - Aug	Reverted to CalHFA September	Total Trustee Sales	Repurchased by Lender Jan - Aug	Market Sale(s) Jan - Aug	Repurchased by Lender September	Market Sale(s) September	Total Disposition of REO(s)		
FHA/RHS/VA	4	0	0	0	0	0		0		0	4	\$ 515,294
Conventional	5	0	4	0	4		0		0	0	9	1,707,306
Total	9	0	4	0	4	0	0	0	0	0	13	\$ 2,222,600

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, twenty-four (24) 3rd party sales in calendar 2017, fourteen (14) 3rd party sales in calendar 2018, eighteen (18) 3rd party sales in calendar 2019, five (5) 3rd party sales for calendar 2020, and zero (0) 3rd party sales for calendar 2021. There have been five (5) 3rd party sales for calendar 2022. There have been six (6) 3rd party sales for calendar 2023.

2023 Year to Date Composition of 1st Trust Deed Loss (As of September 30, 2023)

Loan Type	Disposition				Principal Write-Offs	Accumulated REO & Short Sale Loss
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales		
FHA/RHS/VA	0		0	\$ -	(0)	\$ -
Conventional		0	0	\$ -	(0)	\$ 247,704,907
Total	0	0	0	\$ -	(0)	\$ 247,704,907