

Racial Equity Action Report

- Hiring, Recruitment, and Retention
- **Business Processes**
- **Partnerships**







October 2024

A word from our Executive Director



It's been two years since we launched CalHFA's Racial Equity Action Plan, and I could not be more proud of what we've accomplished so far.

CalHFA has made significant progress as we navigated this endeavor. We continue to strive to maintain our accountability and best practices, and this is evident on being recertified as a Great Place To Work, while training all our staff in DEI and Implicit Bias. We not only invested on our staff by cultivating a culture of diversity and inclusion, but worked on improving our business processes and stakeholder relations as well.

With these strides, we continue to evolve, and I welcome comments, as the labor of racial equity is never finished, but always a work in progress.

Sincerely,

JeenaJohnon

Tiena Johnson Hall Executive Director, California Housing Finance Agency

October 2024



Hiring, Recruitment, and Retention

Cultivate a Culture of Diversity & Inclusion

Initiative	Success Criteria
Establish and provide Diversity, Equity & Inclusion Best Practices (Vision, Mission, and Goals) to all new and current staff.	100% of new hires attend training by FY 2024-25.
Make Diversity, Equity & Inclusion/Implicit Bias training mandatory for all staff so that the entire agency is informed and accountable.	100% of new hires attend training by FY 2024-25.
Release updated FY 2024-25 REAP to the public on calhfa.ca.gov to improve accountability on race and ethnicity practices in the agency.	September 2024.

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Hiring, Recruitment, and Retention

Increase Knowledge & Participation in Recruitment

Initiative	Success Criteria
Make inclusive hiring practices-training mandatory for all supervisors/managers to ensure equitable recruitment/hiring practices.	100% of new Managers and Supervis by the end of FY 2024-25.

Invest in Staff to Improve Morale

Success Criteria
Achieved the scores on questions reg improved to >80% by the end of FY 2 maintain certification every year. CalHFA has been recertified as a Gre from May 2024 – April 2025.



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Business Processes

Further Housing Fairness

Initiative	Success Ci
Evaluate programs and develop a plan to partner with emerging multifamily developers.	Increased outreach to emerging
Increase consumer access to loan officers focused on social and racial equity in underserved communities.	Increased outreach; creation of officers by the end of 2023.
Continue to conduct outreach to community-based organizations of mortgage professionals in order to partner with more diverse loan officers.	Increased consumer access to c brokers/real estate agents repre communities.
Increase engagement with Ethnic Media to reach underserved communities and communities of color.	Increased percentage of BIPOC CaIHFA borrowers.
Continually develop marketing and educational campaigns that reach underserved communities and communities of color.	

Criteria

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C homeowners among all



Partnerships

Partner to Meet California's Housing Needs

Initiative	Success C
Identify and collaborate with organizations that share similar goals on racial equity who may offer training/ learning sessions.	Continue conducting in-house to disparate impact issues.
Develop ongoing relationships with other agencies who share information and common goals on fair housing / access to opportunities(e.g., SGC, DFEH, HCD, TCAC).	Increased, ongoing collaboration impacts of structural racism.
Conduct Tribal listening sessions to gather information on Tribal housing needs.	Interactive and meaningful dialo inform them of State resources a and accessible housing program
Ensure Tribes are represented in listening sessions, and notified for projects.	Improved outcomes for Tribal at Engaging Tribal Consultations fo projects.
 Increase outreach and partnerships with Black/Latino/ Asian trade associations (e.g., CAREB, NAHREP, etc.) to improve understanding and relationships with external stakeholders.	Increased number of presentation in FY 2024-25.

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attendance at sessions/events.

for multifamily housing

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